

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-54 (FY 11/12) Bond Sinking Fund (Staff recommends approval).

REQUESTED ACTION: Approve Budget Amendment A-54

☐ Work Session (Report Only)

DATE OF MEETING: 5/22/2012

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

Financial Services Department

BUDGET IMPACT: \$3,928

☐ Annual

FUNDING SOURCE:

218-980-581-9101 Tr to General Fund

☒ Capital

EXPENDITURE ACCOUNT:

218-363-517-7270 Interest '03

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to adjust the budget to actual for payment of the '03 bond interest due 06/01/2012.

FISCAL YEAR: 2011/12

AMENDMENT #: A-54

AGENDA DATE 5/22/2012

[illegible]

Totals	Totals	\$	-	\$	3,928	\$	3,928	\$	7,856
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Total Budget Change \$ 3,928

EXPLANATION : The purpose of this budget amendment is to adjust the budget to actual for payment of the '03 bond interest due 06/01/2012.